



WISCONSIN LEGISLATIVE COUNCIL AMENDMENT MEMO

2007 Assembly Bill 67

Assembly Amendment 1

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2007 Assembly Bill 67 creates an income tax and franchise tax credit for businesses that pay tuition for an individual to attend a university, college, or technical college.

Assembly Amendment 1 changes the date of initial applicability of the bill from July 1, 2007 to July 1, 2009. Thus, under the amendment, the provisions of the bill first apply to taxable years beginning on July 1, 2009.

Legislative History

Assembly Amendment 1 was offered by Representative Zipperer on November 19, 2007. On December 5, 2007, the Assembly Committee on Jobs and the Economy recommended adoption of the amendment on a vote of Ayes, 8; Noes, 0; and recommended passage of the bill, as amended, on a vote of Ayes, 7; Noes, 1.

MM:ksm